

Message Text

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ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 EB-08
NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01
CIAE-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 DODE-00 PA-01 PRS-01 L-03 H-01 /087 W
-----281311Z 083424 /43

R 280718Z JAN 77

FM AMEMBASSY WARSAW
TO SECSTATE WASHDC 6255
INFO AMEMBASSY BELGRADE
AMEMBASSY BERLIN
AMEMBASSY BUCHAREST
AMEMBASSY BUDAPEST
AMEMBASSY LONDON
AMEMBASSY MOSCOW
AMEMBASSY PRAGUE
AMEMBASSY SOFIA
AMEMBASSY VIENNA
AMCONSUL MUNICH
USMISSION NATO
USMISSION EC BRUSSELS
USMISSION BERLIN UNN

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E.O. 11652: N/A

TAGS: EEWT EFIN CEMA UR PL

SUBJ: TRANSFERRABLE RUBLE IN EAST-WEST TRADE

REF: (A) STATE 015424 (NOTAL), (B) MOSCOW 1016 (NOTAL)

1. JERZY MALEC, THE DEPUTY DIRECTOR OF THE FOREIGN COOPERATION
SECTION OF THE BANK NARODOWY (POLAND'S CENTRAL BANK), TOLD AN
EMBOFF ON JANUARY 26 THAT HE FORESAW NO NEW ROLE FOR THE RUBLE
IN POLAND'S TRADE WITH THE WEST. HE SAID IBEC HAD CONSIDERED
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FOR SOME TIME A BROADER FUNCTION FOR THE TRANSFERRABLE RUBLE,
BUT THAT THESE DISCUSSIONS "HAD NOT GONE BEYOND THE THEORETICAL
LEVEL." IN RESPONSE TO A QUESTION, MALEC CONFIRMED THAT RUBLE
SURPLUSES EARNED IN TRADE WITH ONE CEMA PARTNER COULD NOT BE
USED AS AN AUTOMATIC CLAIM ON RESOURCES FROM A THIRD CEMA COUNTRY.
HE SAID HE WAS UNAWARE OF ANY NEW IBEC PROPOSALS WHICH WOULD
BROADEN THE ROLE OF THE RUBLE IN EAST-WEST TRADE.

2. COMMENT: IT IS POSSIBLE THAT THIS SOURCE WOULD NOT BE AWARE
OF IBEC PROPOSALS DESCRIBED IN PARA 2 OF REF,. WE ARE CONFIDENT
HOWEVER, THAT HE WOULD HAVE BEEN KNOWLEDGEABLE AND COMMUNICATIVE
IF IBEC PROPOSALS HAD GONE FAR ENOUGH TO GIVE WESTERN TRADERS
AN EFFECTIVE CLAIM ON POLISH RESOURCES THROUGH SURPLUSES ACCRUED
ELSEWHERE. END COMMENT.
BROWN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE TRANSACTIONS, RUBLE
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977WARSAW00661
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Executive Order: N/A
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Format: TEL
From: WARSAW
Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
Litigation History:
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 77 STATE 15424, 77 MOSCOW 1016
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3617300
Secure: OPEN
Status: NATIVE
Subject: TRANSFERRABLE RUBLE IN EAST-WEST TRADE
TAGS: EEWT, EFIN, UR, PL, CEMA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e65e70da-c288-dd11-92da-001cc4696bcc
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